

India has boarded the reform express, says Modi

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Prime Minister Narendra Modi on Tuesday urged people in India and abroad to strengthen their connection with the India growth story.

In a post on LinkedIn, he said: "India has boarded the Reform Express! 2025 witnessed path-breaking reforms across various sectors which have added momentum to the nation's growth journey. They will also enhance our efforts to build a Viksit Bharat."

Talking about the reforms taken during calendar year 2025, he said it will be re-

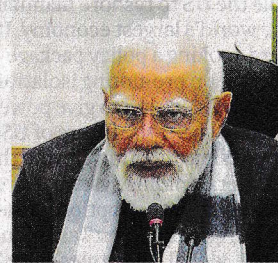
membered as a year when India focused on reforms as a continuous national mission, building on the ground covered over the past 11 years.

These measures modernised institutions, simplified governance and strengthened the foundations for long-term, inclusive growth.

"We moved ahead decisively...with higher ambition, faster execution and deeper transformation. The reforms have been about enabling citizens to live with dignity, entrepreneurs to innovate with confidence and institutions to function with clarity and trust," he said.

Listing the various measures and their benefits, Modi said GST reforms boosted consumer sentiment and demand. Sales have grown in the festival season. On the issue of Income Tax reforms, he said the Income Tax Act of 1961 has been replaced with the modern and simple Income Tax Act 2025. "Together, these reforms mark India's move towards a transparent, technology-driven tax administration," he said.

The Prime Minister said a change in the definition of small and medium businesses will help lower compliance burdens and associated costs for thousands of



Prime Minister Narendra Modi

companies. Permitting 100 per cent FDI in the insurance sector will give a fillip to insurance penetration and security for the people. Apart from enhanced competition, it will offer better insurance choices and improved service delivery for the people,

he added. "Securities Market Code Bill has been introduced in Parliament. It will enhance governance norms in SEBI, enhance investor protection, reduce compliance burden and enable a technology-driven securities market for a Viksit Bharat. Reforms will ensure savings thanks to reduced compliances and other overheads," said Modi.

QCOs REVOKED

On the issue of boosting ease of doing business, he said a total of 22 quality control orders (QCO) were revoked across synthetic fibres, yarns, plastics, polymers and base metals, while 53 QCOs

were suspended in various steel, engineered, electrical, alloy and consumer end product categories, covering a broad spectrum of industrial and consumer materials.

"This will increase India's share of apparel exports, lower production costs in diverse industries like footwear, automobiles and ensure lower prices for domestic consumers for electronics, bicycles and automotive products," he said.

Modi also added labour reforms, nuclear energy reforms and rural employment guarantee scheme to the list of achievements.