

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

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India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 – a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed



India's scorecard	2023		2024	
	Score	Rank	Score	Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GI

above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information

and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.