

# Titan Engineering Automation plans ₹350-400 crore capex in three years

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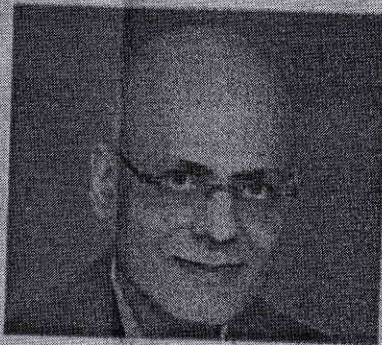
Titan Engineering Automation Ltd (TEAL), a wholly-owned subsidiary of Titan Company, has set a capex target of ₹350-400 crore for three years.

The allocation of funds is primarily intended to support advancements in both its automation and manufacturing business divisions, according to a top company executive.

Speaking to *businessline*, Sridhar Neelakantan, CEO of TEAL, said the company recently crossed the ₹500-crore mark.

"We closed FY23 at ₹502 crore in topline, of which automation would be closer to ₹280-290 crore, and the rest is from manufacturing services."

Elaborating on the company's automation solutions market reach, he said,



Sridhar Neelakantan,  
CEO, Titan Engineering

"Any car that you see on the Indian roads has some system that is actually assembled on a Titan automation solution. That's the degree of penetration that we have in this country today."

## THREE FACILITIES

Currently, it has three facilities for automation solutions to build and assemble all its solutions. "Additionally, we have also recently expanded as a result of the growth seen this year,

which necessitates us to almost double our assembly capacity."

Overall, the company has more than two lakh sq ft of space for its automation solutions. On the manufacturing front, it works in two segments: aerospace and defence.

TEAL specialises in the production of high-precision components and sub-assemblies that go into aircraft.

It has a 1.85-lakh-sq-ft facility in Muduganapalli dedicated to aerospace and defence work. "Additionally, we have also leased three acres to build another factory where we will grow our semiconductor business," he added.

The company is close to acquiring a 10-acre land "to consolidate all of the leased factories and move to our own home. This will house a factory of 8.8 lakh sq ft for automation."