

# Rupee logs sharpest daily fall in 2 weeks

**AGENCIES**  
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**THE RUPEE ENDED** lower on Monday, logging the worst intra-day fall in more than two weeks, pressured by month-end dollar demand from importers, while weakness in major Asian currencies also hurt the local unit. A robust sentiment in the domestic equity market and softening crude prices in the international market, however, cushioned the downfall, forex traders said.

At the interbank foreign exchange market, the local unit opened weak at 83.39 and

touched the intra-day low of 83.51 against the greenback during the session. It finally settled at 83.45 against the dollar, registering a loss of 7 paise compared to its previous closing level.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.26% to 105.53. The weakness in the dollar was attributed to investors' cautious approach ahead of the US Federal Reserve's monetary policy and global as well as domestic macroeconomic numbers to be released this week.

## RUPEE VS DOLLAR

(Inverted scale)

