

Honda Motors targets one-million EVs from Karnataka factory by 2030

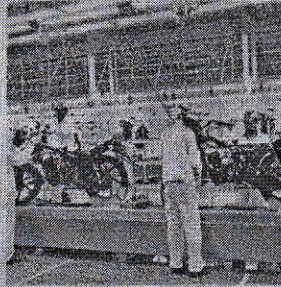
S Ronendra Singh
New Delhi

Honda Motorcycle and Scooter India (HMSI) on Wednesday said its new factory at Narsapura (Karnataka) will produce one million (10 lakh) electric vehicles (EVs) by 2030.

The company will start mass production of the EVs by March 2024, and simultaneously launch its first product in the Indian market. The Narsapura factory will have a dedicated line for the EVs and HMSI will further expand that line for battery packaging for the EVs as well.

FLEX FUEL ENGINES

While the first EV will be launched with a fixed battery, the second product will have swappable battery including mid-range EVs. The company is strengthening its network



The assembly line at Honda Motorcycle and Scooter India's Narsapura plant

of battery swapping stations for that. HMSI has also tied up with Hindustan Petroleum to install these battery swapping infrastructure.

"In line with Honda's global direction—to increase EV and fuel cell vehicle unit sales ratio to 100 per cent by 2040, we will continue to improve the efficiency of internal combustion engine (ICE) with introduction of

flex fuel engines, and follow government directions for alternate fuels while expanding electrification of models and ecosystem," Atsushi Ogata, Managing Director, President and Chief Executive Officer, HMSI told reporters.

Following the government's direction of 'Make in India', main components including battery and other critical components like PCU will be produced in-house, he said adding that the motors for EVs will also be designed and manufactured locally.

"With our EV roadmap, now in the execution phase, we are taking substantial steps towards creating exclusive infrastructure for manufacturing diverse range of captivating EVs. We are also investing in the development of EV technologies, charging infrastructure of models and ecosystem," Ogata added.