

# Auto exports hit top gear backed by policy push

**IN FAST LANE.** Industry has recorded 33% growth in production over the last decade

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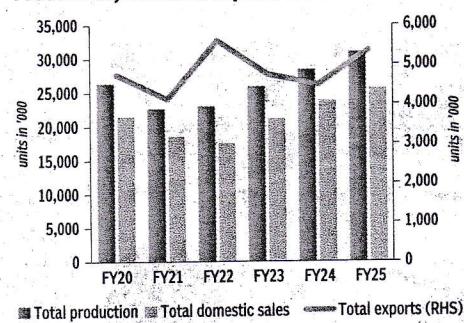
New Delhi

The automobile industry is witnessing a surge in export growth, with more than 53 lakh vehicles shipped in FY25 and posting double-digit growth in the first half (H1) of 2025-26, reflecting rising global acceptance of India-made vehicles, said the Economic Survey.

"Overall, the industry has recorded nearly 33 per cent growth in production over the last decade. A robust demand-side recovery has driven both production growth and sales in the post-pandemic period," the Survey said.

Also, government initiatives such as production

## Production, sales and exports of automobiles



Source: SIAM; Ministry of Heavy Industries

linked incentive (PLI)-Auto Scheme, PLI scheme for 'National Programme on Advanced Chemistry Cell (ACC) Battery Storage' (PLI

Vehicle (EV) registrations in recent years (FY20 to FY25), it highlighted.

## EV REGISTRATION

The registration of EVs has grown by a compound annual growth rate of 62.5 per cent in the last five years, it said. The Survey said the PLI-Auto scheme, approved in September 2021 with an outlay of ₹25,938 crore, had attracted cumulative investments of ₹35,657 crore up to September 2025.

Similarly, the PLI Advanced Chemistry Cell (ACC) scheme, with an outlay of ₹18,100 crore for 50 GWh capacity, is localising ACC manufacturing, with 40 GWh already awarded, strengthening the EV ecosystem.