

# National e-com policy in final stages: Goyal

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The Commerce and Industry Minister Piyush Goyal on Thursday said the proposed national e-commerce policy is in the final stages of formulation and will be announced very soon. He added that the government has decided to extend the benefits of the export boosting scheme Remission of Duties and Taxes on Exported Products (RoDTEP) to e-commerce exports.

The RoDTEP scheme came into effect three years ago to refund the

embedded non-creditable central, state and local levies paid on inputs to exporters.

“Right now, e-commerce exporters are not getting RoDTEP benefits. We are going to notify that RoDTEP will be available for e-commerce and for whatever IT enablement is required that the commerce ministry will do,” a senior government official said.

It is difficult to get an estimate of E-commerce exports because a considerable portion of e-commerce exports by large companies such as Amazon and Walmart are a part of merchandise exports.

## Govt aims to attract investors from Germany, UK for EVs

The government is working on a policy to boost domestic manufacturing of electric vehicles (EV), and towards this, it is trying to get foreign investors on board, a senior government official said on Thursday.

While the government is yet to firm up the timeline of the launch of policy, there have been consultations with several countries on the

matter. “Consultations on new EV policy to boost investment and manufacturing underway. Talks understand and aim to bring all countries on board - including Italians, Korean and for Indian carmakers as well. It should be for everyone,” the official said, adding that a new EV policy will benefit Indian car makers as well.

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