

Gold reserves rise by \$31 bn in FY26

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India's gold reserves rose by \$31 billion in 2025-26 (FY26) so far, reaching \$108 billion as of week ended October 17, according to the data released by the Reserve Bank of India (RBI). The reserves stood at \$77 billion at the end of March this year. Economists attributed the rise to both fresh gold purchases by the RBI and valuation gains driven by a surge in international gold prices.

"The increase reflects a combination of actual buying by the central bank and the surge in gold prices amid global uncertainty," said Gaura Sen Gupta, chief economist, IDFC FIRST Bank.

Gold now accounts for a higher share of India's total foreign exchange reserves, which have also seen moderate gains from other components such as foreign currency assets.

