

DOLLAR INDEX GAINS

Rupee Falls 3 Paise to Close at 83.96

PTI

Mumbai: The rupee depreciated 3 paise to close at 83.96 (provisional) against the American currency on Wednesday amidst strong dollar demand from importers particularly oil companies.

Forex traders said a positive trend in domestic equities, foreign fund inflows and overnight decline in crude oil prices cushioned the downside.

The local unit opened at 83.94 and touched an intra-day low of 83.97 against the US dollar.

The domestic currency finally settled at 83.96 (provisional), 3 paise lower from its previous close.

On Tuesday, the rupee depreciated by 6 paise to close at 83.93 against the American currency.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.36 per cent higher at 100.91.