

Financial Inclusion Major Step to Inclusive Growth, says FM



NEW DELHI Financial inclusion is a major step towards inclusive growth, which ensures overall economic development of marginalised sections of society, finance minister Nirmala Sitharaman said on Sunday. Sitharaman's remarks came on the heels of the Pradhan Mantri Jan Dhan Yojana (PMJDY) completing eight years. PMJDY is a flagship scheme of the government to bring more people into the banking system.

In a statement she said the success of the scheme, launched on August 28, 2014, is reflected in the opening of over 460 million bank accounts with deposit balance of ₹1.74 lakh crore with expanded coverage of 67% in rural or semi-urban areas and 56% women. — **Our Bureau**