

MSME LOAN DELINQUENCY AT 2-YEAR LOW IN Q2FY24

The loan portfolio delinquency rate of micro, small and medium enterprises (MSMEs) declined to a two-year low of 2.3 per cent in the September quarter of 2023-24 (Q2FY24), according to the TransUnion CIBIL-SIDBI report released on Wednesday.

The delinquency rate is the percentage of loans that are overdue by more than 90 days.

The MSME loan demand across lenders – private sector, public sector banks (PSBs) and non-banking finance companies (NBFCs) – rose 29 per cent year-on-year (Y-o-Y).

The private banks have the least number of delinquent portfolios at 1.5 per cent, while the

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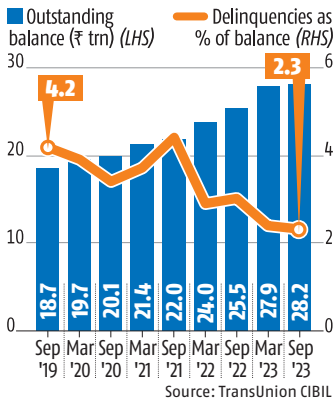


figure for PSBs at 3.2 per cent. The delinquency rate for NBFCs was 2.9 per cent. Rates of all three lending classes fell over a period of September 2022 and September 2021. **COMPILED BY ABHIJIT LELE**