

Forex reserves fall \$2.7 bn to \$616 bn

India's foreign exchange reserves fell by \$2.7 billion to \$616 billion in the week ended January 19, latest data by the Reserve Bank of India showed. The total reserves fell due to fall in foreign currency assets, which decreased by \$2.6 billion in the week. Gold reserves and SDRs fell by \$34 million and \$89 million, respectively, in the previous week. The total reserves stood at \$619 billion in the week ended January 12.

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