

Rashmi group to set up steel plant in West Bengal

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Kolkata-based Rashmi group on Monday said it would set up a 2.8 million tonne per annum (MTPA) integrated steel plant along with a 400 Mw captive power plant in Purulia district, West Bengal. The proposed investment in the project is about ₹10,000 crore and the target is to complete the project by 2030.

In a statement, the company said that the state government has allotted 938 acres of land for the project and awarded it with an “ultra mega project” status, which has enabled its expansion to receive fast-tracked approvals.

The proposed expansion is part of a broader growth strategy of the group operating across iron and steel, cement, power, ferro alloys, and mining.

“Our investments reflect not only confidence in the state’s potential but also our shared commitment to making Bengal a leading economic powerhouse of the East,” said L B Chourasia.