

# ‘India, UK biz optimistic about FTA seeking to double bilateral trade by 2030’

Commerce and Industry Minister Piyush Goyal has said businesses in Britain as well as India are optimistic about the free trade agreement which aims to double the bilateral trade to \$112 billion by 2030.



The India-UK free trade agreement, also called Comprehensive Economic and Trade Agreement, was signed by Goyal and his counterpart Jonathan Reynolds on Thursday.

In a post-signing interaction with business leaders from across sectors, Goyal said: “Investors are looking to double down on their investments. People in industry and manufacturing are looking to expand markets. The services sector is excited about the growth potential. Everybody has a shared commitment to double the trade between the two countries by 2030.”

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