

# Foxconn in talks for \$200 mn unit in Tamil Nadu

**SHINE JACOB & AGENCIES**

Chennai, 27 July

---

Taiwan-based Hon Hai Technology Group, a subsidiary of Foxconn Industrial Internet (FII), is in talks with the Tamil Nadu government to invest around \$200 million to set up an electronic components unit in the state.

According to a *Reuters* report, FII, which makes communication, mobile network and cloud computing equipment, has shared the plan with the Tamil Nadu state officials.

*Business Standard* had reported last week that FII's chief executive officer (CEO) Brand Cheng met Tamil Nadu Chief Minister M K Stalin and Minister for Industries, Investment Promotion and Commerce TRB Rajaa.

This is part of the company's larger strategy to bolster its presence in India.

In the last few months, Foxconn had announced significant investment plans in states like Karnataka, Telangana and Tamil Nadu, bolstering its presence in South India.

Early this month, it proposed to come up with a unit in Karnataka's Tumakuru near Bengaluru at an investment of ₹8,800 crore.

"Both the company and the Tamil Nadu government officials had an initial round of talk in this regard," a state government source told *Business Standard*.

Interestingly, Tamil Nadu is considered a strong base for the group in India.

It has also forayed in India through investments in the state, back in 2006.