

## DOLLAR INDEX SLIPS

# Rupee Rises 12 Paise to Close at 83.45 Against Dollar

PTI

The rupee appreciated 12 paise to settle at 83.45 against the US dollar on Thursday, supported by a positive trend in equity markets and inflow of foreign capital amid favourable domestic macroeconomic profile.

Forex traders said the strength of the American currency in the overseas market and US dollar demand from oil marketing companies capped sharp gains for the local unit.

At the interbank foreign exchange market, the local unit opened at 83.56 and hit the intraday high of 83.43 against the greenback during the session.

It finally settled at 83.45 against the dollar, registering a gain of 12 paise from its previous close.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading at 105.90, lower by 0.14 per cent.

Brent crude futures, the global oil benchmark, advanced 0.56 per cent to USD 85.73 per barrel.

In the domestic equity market, the 30-share BSE Sensex rose 568.93 points, or 0.72 per cent, to close at an all-time high of 79,243.18 points.