

# Startup sector backbone of country: Goyal



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Startups in the country are changing, and are going to be the backbone of new India, Union Minister of Commerce and Industry Piyush Goyal said on Tuesday.

While speaking at the curtain raiser for the 'Startup Mahakumbh' which is set to be held from March 18 to 20, the minister said that Startup Mahakumbh is reflective of the India growth story.

He stressed that 'Bharat Innovates' theme of Startup Mahakumbh showcases the intricate link between innovation and startups. He lauded the event in bringing

together 57 diverse startup footprints across the country on a single platform.

The minister encouraged the well-known and developing startups across the country to participate in the Startup Mahakumbh.

Piyush Goyal also highlighted his experience of working with startups coming out from Tier II and III cities and said many startups are coming from very small habitations.

He urged DPIIT to continue efforts to promote startups present in various districts in the country through financial and logistical support and see that at least one startup from each district

gets represented at the Startup Mahakumbh. The Minister expressed hope that the Startup Mahakumbh will involve students and the youth across the country with a bent of entrepreneurship, innovation and a spirit of inquiry and said that integration of the aspirational India with the startup sector will propel India's economy in this Amrit Kaal to become a Viksit Bharat by 2047.

He said that the 'can do' spirit of the youth will be reflected at the event and help them to take the story of India to the rest of the world.

The Startup Mahakumbh is aimed to be one of the largest get-together of startups, unicorns, soonicorns, investors, industry and ecosystem stakeholders; all under one roof to showcase the India story in entrepreneurship, technology, and innovation. The mega startup event will also serve as a platform for exchange of ideas that contribute to building a robust and resilient startup ecosystem in India.