

Three Wheels United to procure 3,300 e-3-wheelers from Piaggio Vehicles

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Tech-enabled EV financing firm Three Wheels United (TWU) has inked an initial pact with small commercial vehicle maker Piaggio Vehicles to procure 3,300 electric three-wheelers, a release said on Monday. Under the partnership, the company will facilitate easy and affordable financing for individuals and fleet operators to easily switch from conventional engines to EV three-wheelers, Three Wheels United said in a statement.

Drivers will be provided loans covering up to 100 per

cent of the vehicle cost without any collateral, the company said, adding that its driver app, which provides details on the locations of charging stations, parking options, and vehicle maintenance, will offer constant support to them.

IN NEXT 18 MONTHS

These vehicles will be deployed across Delhi-NCR, UP, Karnataka, Kerala, Telangana, Maharashtra and Andhra over the next one-and-a-half year, it stated. TWU will also provide a buyback option for drivers to sell their existing more than 10-year-old vehicles and purchase Piaggio electric three-wheeler, the company said.

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