Automotive aftermarket platform myTVS to commence Dubai operations in 30-60 days

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Chennai-based myTVS, a digital automotive aftermarket platform, is taking the Indian model overseas with its operations in Dubai set to commence in the next 30-60 days, said G Srinivasa Raghavan, Managing Director, myTVS. "From Dubai, we will expand to Saudi Arabia," he told businessline.

Recently, the company signed an MoU with the UAE-based Transguard Group to provide a complete end-to-end logistics solution that will target fleet, enterprise and consumers across all industries in the UAE.

Raghavan said the company started its operations in South Africa two years ago, and now plans to expand to Kenya.

The company, which crossed 10 million active service subscriptions in its digital platform, expects to report revenue of ₹2,100 crore for this fiscal year, a 30-40 per cent year-on-year growth. In the last four years, the company has been growing around 40 per cent, he said

INDIA OPERATIONS

In India, the company has the shortest supply chain system through its dark stores, which are small warehouses of 1,000-1,500 sq ft.



G Srinivasa Raghavan, Managing Director, myTVS

In the current set-up, the manufacturer and myTVS dark stores supply parts to garages located adjacent to the dark stores. "We have developed a digital catalogue consisting of over 1.2 crore parts," he said.

The company has around 70 dark stores now and plans to increase this to around 100 dark stores by March 2026 and to 250 by 2027, he said. "In two years, we want to increase the number of service centres from 1,200 to 2,500," he added.

The dark stores maintain around 15 days of inventory on a rotatable basis.

The company has over 20 large warehouses to store spare parts across the country. "We have 20-plus vehicle manufacturers; 100-plus parts manufacturers and 15 financial services companies and banks, 15-plus insurance companies in our network."