Mahindra Electric H1 revenue crosses ₹8,000 cr, BE 6 Formula e-variant unveiled

POWERING UP. Auto major plans to set up 1,000 charging points by 2027-end and 250 EV charging stations

Aroosa Ahmed

Mumbai

Mahindra Electric generated revenue exceeding ₹8,000 crore from the sales of electric vehicles (EVs) in H1FY26.

The company stated it is number 1 in the EV revenue market share.

It also said that it sold one born electric SUV every 10 minutes, with over 30,000 SUVs on the road in seven months.

Mahindra & Mahindra launched the BE 6 Formula eversion starting at ₹23.69 lakh. The bookings will open on January 14, 2026, and deliveries will begin from February 14.

Mahindra electric SUVs are now used as primary



Mahindra BE 6 Formula e-variant

vehicles, with over 65 per cent of the cars being driven every day.

"XEV 9e and BE 6 have brought Mahindra a completely new audience. Eight out of 10 buyers had never owned or considered a Mahindra vehicle before. These electric origin SUVs have opened the brand to luxury intenders, young urban professionals, techfirst families and design-obsessed explorers," the company stated.

Mahindra stated that 70 per cent of its vehicles are driven over 1,000 km every month, and 10 per cent of them go beyond 3,000 km every month.

Additionally, 60 per cent of the SUVs have more than 500 km city range.

The Mumbaiheadquartered company earlier stated that it plans to set up 1,000 charging points by the end of 2027. It will set up 250 electric vehicle charging stations, each with 180 kW, as a part of the company's vision to unlock electric mobility through its Charge_IN ultrafast charging network.

MAHINDRA RACING

Mahindra Racing also announced its commitment as a manufacturer to the

GEN4 era of the ABB FIA Formula E World Championship, which commences from the beginning of the 2026-27 season.

"The new Mahindra M12Electro in India - extends a strong, long-term relationship between the Indian manufacturer and the FIA's all-electric racing series, stretching back to 2013, when Mahindra became a founding team in ABB FIA Formula E, and the first OEM to commit to the championship at its inception. Mahindra Racing has since grown over the past 12 years to become one of the standout names in ABB FIA Formula E, amassing five E-Prix victories, 29 podium finishes, 11 pole positions and over 1,000 championship points," the company stated.

