

Tata, PSMC seal pact for Guj fab unit



(From left) Frank Huang, Chairman of Powerchip Group and CEO of PSMC; Prime Minister Narendra Modi; and N Chandrasekaran, Chairman of Tata Sons, during a meeting in New Delhi on Thursday

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Tata Electronics, a wholly-owned subsidiary of Tata Sons, on Thursday said it has completed a definitive agreement with Powerchip Semiconductor Manufacturing Corporation (PSMC) of Taiwan towards establishing semiconductor manufacturing facilities in India, the Tata group said in a statement.

According to the agreement, PSMC will provide design and construction support to build a greenfield Fab in Dholera, Gujarat, license a broad portfolio of technologies, and offer engineering support to successfully transfer licensed technologies to the Gujarat Fab. With a total investment of up to ₹91,000 crore, the Fab will create over 20,000 direct and indirect skilled jobs, the statement said. “We are pleased to partner with PSMC, whose technology and expertise will significantly accelerate our roadmap to pioneer

semiconductor manufacturing in India,” said N Chandrasekaran, chairman of Tata Sons.

“This collaboration is a key milestone, and I am confident that our comprehensive technology partnership with PSMC will pave the way for innovation, drive growth, and strengthen the global semiconductor supply chain. It will position us to play a key role in the growing semiconductor market to serve global customers,” he said.

“We are excited to collaborate with Tata Electronics on this pioneering initiative to establish India’s first semiconductor Fab in Gujarat. It reflects our commitment to providing cutting-edge technology and expertise, helping Tata Electronics create a state-of-the-art facility that will catalyse India’s semiconductor landscape,” said Dr Frank Huang, chairman of Powerchip Group and CEO of PSMC.

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