

Ola gets PLI certification for Gen 3 scooters; profit push seen from Q2

Our Bureau
Bengaluru

EV maker Ola Electric on Tuesday said the company has received Certification for Compliance with the eligibility assessment requirements under the Production Linked Incentive (PLI) Scheme for the automobile and auto components sector, for its Gen 3 scooter portfolio.

This certification was

granted by the Automotive Research Association of India (ARAI) under the aegis of the Ministry of Heavy Industries, to all of the seven Ola S1 Gen 3 scooters.

With the auto business targeted to turn EBITDA (earnings before interest, taxes, depreciation and amortisation) positive, the certification is set to significantly enhance Ola Electric's profitability from Q2FY26 onwards.

CRITICAL STEP

A spokesperson for Ola Electric Mobility Ltd, said, "Securing PLI certification for our Gen 3 scooters, which form the bulk of our sales, is a critical step towards profitability."

He added: "This will directly strengthen our cost structure and margins, enabling us to deliver sustain-



able growth. With our auto business targeted to turn EBITDA positive, the certification acts as a strong catalyst to achieve that goal while ensuring our customers continue to get the best-in-class EVs at highly competitive prices."

GEN 3 PORTFOLIO

With this, Ola Electric's Gen 2 and Gen 3 scooter portfolio now stands PLI-certified.

The Gen 3 portfolio comprising S1 Pro 3 kWh, S1 Pro 4 kWh, S1 Pro+ 4 kWh, S1 X 2 kWh, S1 X 3 kWh, S1 X 4 kWh and S1 X+ 4 kWh, represents the majority of the company's current sales.

The PLI certification makes Ola Electric eligible for incentives ranging from 13 per cent to 18 per cent of the determined sales value (DSV) until 2028.

The company also announced S1 Pro Sport with 5.2 kWh and 4 kWh, S1 Pro+ 5.2 kWh, and Roadster X+ 9.1 kWh powered by the 4680 Bharat Cell, starting at an introductory price of ₹1,49,999, ₹1,69,999 and ₹1,89,999 respectively.

S1 Pro Sport deliveries are set to commence in January 2026, while deliveries of S1 Pro+ 5.2 kWh and Roadster X+ 9.1 kWh will start this Navratri.