

# Rupee Gains 21 Paise to Close at 81.74 a Dollar

PTI

**Mumbai:** The rupee appreciated 21 paise to close at 81.74 against the US dollar on Wednesday, tracking the weakness of the American currency in the overseas market.

Forex traders said a positive trend in domestic equities also supported the local unit.

The local unit opened at 82 against the US currency and finally closed at 81.74 (provisional), registering a gain of 21 paise over its previous close.

During the session, the rupee touched a high of 81.68 and a low of 82.01 against the dollar. On Tuesday, the rupee closed at 81.95 against the US currency. The dollar index, which gauges the greenback's strength against a basket of six currencies, fell 0.43 per cent to 101.42.

The rupee appreciated on positive domestic equities and a weak US dollar. However, recovery in crude oil prices and FII outflows capped sharp gains, said Anuj Choudhary - Research Analyst at Sharekhan by BNP Paribas.

The US Dollar declined on rising concerns over recession amid disappointing economic data from the US and renewed banking concerns.

