

Maruti to invest ₹7,410 cr in 3rd plant at Haryana's Kharkhoda

BETTING ON DEMAND. The funds will be used to add capacity of 2.5 lakh units/year

Our Bureau
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The country's largest passenger vehicles maker Maruti Suzuki India (MSIL) on Wednesday said its board has approved investment of ₹7,410 crore for setting up its third plant in Kharkhoda, Haryana.

The proposed investment will be used for an additional capacity of 2.5 lakh units per year, and with this addition, the total capacity at the facility will reach up to 7.5 lakh units per annum by 2029, the company said.

The plant is a green-field project; the first plant started commercial operations last month (February 2025).

MARKET DEMAND

MSIL said the investment will be funded through internal accruals.

The rationale behind setting up of the third plant is due to growth in market de-



FUNDING PLAN. The investment will be undertaken through internal accruals

mand, including exports.

MSIL has four facilities now, including in Gurugram, Manesar and Kharkhoda in Haryana, and one in Gujarat.

Meanwhile, the Board of Directors, in its meeting, also approved appointment of Tapan Sahoo as Senior Management Personnel (SMP) of the company with effect from April 1.

He was designated as Head-Digital Enterprise and Information and Cyber Security before this.

Sahoo has over 33 years of experience in MSIL in product planning, design and development, supplier development, technology, cost and programme management functions.

KEY ROLE

He has played a key role in upgrading the R&D capability of MSIL and supported development of design capability of many auto component supplier in India, the company said adding that he

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is responsible for chalking out strategies for new age technology solutions for enhanced customer experience, operational efficiency improvement using cutting-edge technologies like AI/ML, collaboration with start-ups and academia.

The board has also approved the appointment of Sunil Kakkar as an Additional Director and Whole-time Director designated as Director (Corporate Planning) for a period of three years with effect from April 1, 2025, MSIL added. Kakkar is the first Indian to be appointed to the position.