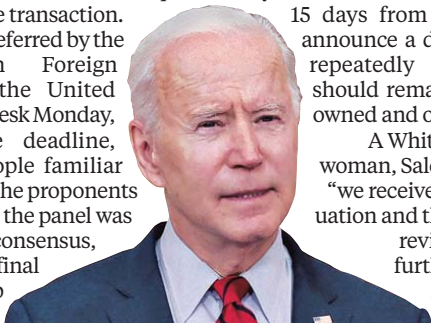


Biden to decide on US Steel takeover after panel deadlocks

A US national security panel has deadlocked on its review of the sale of United States Steel Corp to Nippon Steel Corp, a procedural development that opens the door for President Joe Biden (*pictured*) to block the transaction.

The case was referred by the Committee on Foreign Investment in the United States to Biden's desk Monday, which was the deadline, according to people familiar with the matter. The proponents were notified that the panel was unable to reach consensus, which means the final decision is left up to Biden.



The president has long indicated his opposition to the transaction and is said to still be planning on blocking it, though the White House has never said flatly that he would. He has 15 days from the referral to announce a decision and has repeatedly said US Steel should remain domestically owned and operated.

A White House spokeswoman, Saloni Sharma, said "we received the Cfius evaluation and the president will review it," declining further comment on Monday night.

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