

# Auto tech funding in Delhi-NCR rises fivefold in Jan-Sept

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**AUTO TECH FUNDING** in Delhi-National Capital Region (NCR) has risen 517% in the first nine months of 2025, netting \$1.3 billion compared with \$218 million in the same period of 2024.

Overall tech funding in Delhi-NCR grew 12% year-on-year reaching \$2.4 billion, with auto tech, retail, and enterprise applications emerging as the top sectors, according to a report by market intelligence platform Tracxn, Delhi Tech Funding 9M 2025.

Late-stage deals dominated Delhi-NCR's tech funding scene during the period, with \$1.6 billion invested, representing a 77% year-on-year rise. Seed-stage funding dropped 50% to \$174 million, and early-stage investment fell 26% to \$644 million.

The \$1-billion investment in Erisha E Mobility, the electric vehicle arm of Rana Group, by a UAE-based investor, was the biggest driver of startup



funding in Delhi-NCR, which accounted for 18% of total financing seen in India in the first nine months of 2025.

The report also showed that Delhi accounted for 57% of total tech funding in the national capital region, with Gurugram covering 34%. It added that public market activity was visible with 11 initial public offerings (IPOs) recorded in Delhi-NCR, slightly below the 12 IPOs in 2024 but up from six in 2023. Acquisition activity also increased, with 25 deals in 2025, compared with 14 in 2024. Notable acquisitions included Wingify by Everstone Capital for \$200 million and Ecom Express by Delhivery for \$165 million.