

Renault lines up \$3.2 bn, 8 new models to expand global reach

International Game Plan for 2027 to include areas outside Europe, including India

SHINE JACOB

Chennai, 25 October

French automotive major Renault announced on Wednesday that it has lined up an investment of approximately €3 billion (\$3.2 billion) for expansion, as part of its International Game Plan for 2027. This initiative encompasses regions beyond Europe, including India. According to the road map, by 2027, one in every three Renault cars sold outside Europe will be either hybrid or electric.

Currently, more than 40 per cent of the company's sales originate from outside Europe, and it maintains manufacturing facilities in Latin America (LatAm), North Africa, Turkey, India, and South Korea.

Fabrice Cambolive, chief executive officer (CEO) of Renault Brand, said,



Renault unveiled its new compact SUV, Kardian, targeting emerging markets

“We have redesigned our footprint and bolstered our competitiveness. Approximately €3 billion will be expended as part of the International Game Plan for 2027, and eight Renault brand models will be produced and introduced outside Europe by 2027. This includes five C- and D-segment cars and

two light commercial vehicles.”

Cambolive, who assumed the role of CEO in February 2023, previously held the position of Renault brand chief operating officer, starting in May 2022.

He further added, “We will also accelerate electrification, and one in three Renault cars sold outside Europe

will be hybrid or electric.”

The company also unveiled its new compact sport utility vehicle (SUV), named Kardian, targeting emerging markets (EMs). Kardian is expected to be Renault's smallest SUV in many EMs, as the Kiger is not available in several markets outside India.

Earlier this year, the company announced its plans to build a C-SUV in India, and Kardian is anticipated to be part of that broader long-term road map.

“The 2027 plan is based on two platforms, one is the Renault Group modular platform for LatAm, Turkey, India, and North Africa, and another is the modular architectural platform for South Korea. Kardian is the first of the eight models to be launched on a modular platform,” explained Bruno Vanel, vice-president of product performance, Renault Brand.