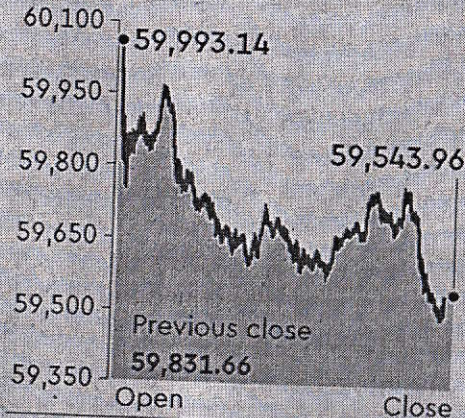


Markets halt 7-day rally; Re up 7 paise

Sensex

Intra-day, October 25



Nifty Bank

Intra-day, October 25



PRESS TRUST OF INDIA
Mumbai, October 25

EQUITY BENCHMARKS NURSED losses on Tuesday as investors booked profits after a seven-session rally amid weak Asian market cues and foreign fund outflows.

The rupee, meanwhile, appreciated 7 paise to close at 82.81 against the US dollar.

The 30-share BSE Sensex failed to hold on the early gains and declined 287.70 points or 0.48% to finish at 59,543.96. During the day, it hit a low of 59,489.02 and a high of 60,081.24.

On similar lines, the broader NSE Nifty fell 74.40 points or 0.42% to end at 17,656.35.

Nestle India was the top loser in the Sensex pack, slipping 2.83%, followed by Hindustan Unilever, Bajaj Finserv, Kotak Mahindra Bank, HDFC, Reliance Industries, Bajaj Finance and Asian Paints. Market heavyweight Reliance Industries was the biggest drag on the benchmark following lacklustre Q2 results. In contrast, Tech Mahindra, Maruti, Larsen & Toubro, Dr Reddy's, SBI, NTPC and M&M were among the winners, climbing as

much as 3.29%.

"The domestic market pared its early gains with FMCG and private banks pressuring the benchmark. Market attention has shifted to central bank policy announcements since the European Central Bank is expected to hike interest rates at its upcoming policy meeting.

"The impending US GDP data will give additional clarity to the expectation that the Fed will temper its aggression in regard to rate hikes," said Vinod Nair, Head of Research at Geojit Financial Services.

In the broader market, the BSE smallcap gauge dipped 0.35%, while the midcap index climbed 0.45%.

Meanwhile, the rupee appreciated by 7 paise to close at 82.81 against the US dollar on Tuesday, as easing crude oil prices buoyed investor sentiments. At the inter-bank foreign exchange market, it opened at 82.71 and witnessed a high of 82.62 and a low of 82.81.

It finally settled at 82.81 against the American currency, registering a rise of 7 paise over its previous close. In the previous session on Friday, the rupee had slipped 9 paise to close at 82.88 against the dollar.

Nykaa falls below IPO issue price

SHARES OF FSN E-Commerce Ventures, the parent company of cosmetics and fashion retailer Nykaa, fell to ₹1,111, ending lower than its initial public offering (IPO) issue price of ₹1,125 per share. They hit a 52-week low of ₹1,107.2 in intra-day trade. The company debuted on the exchanges in November last year.

Nykaa

Intra-day on BSE (₹), Oct 25

