

## Tata Steel to lean on group strength to seek UK aid

**Suresh P. Iyengar**  
Mumbai

Tata Steel expects to leverage on the Tata Group's present investment in the UK to get a workable support from the government for sustaining operations in that country.

The company is in conversation in both the Netherlands and the UK for support in decarbonisation initiatives. The situation in the Netherlands is different because the cash flows are strong except for the last two quarters.

TV Narendran, Managing



TV Narendran, Global CEO & MD, Tata Steel

Director, Tata Steel, told *businessline* that the company is working closely with the government in the Netherlands.

In the UK, the cash flow in the business cannot support

transition and it needs government support. "The conversations with the UK government have picked up pace. It is more deep and more frequent. In the next few months, it will reach a stage where both the company and government will agree on the way forward," he said.

Support from the government is needed as some of the key facilities are "nearing end of life," he added.

### UK INVESTMENT

Asked whether the \$5-billion investment by Tata Motors to set up a EV battery facility

will help get support for Tata Steel, Narendran said, "I think both these conversations are going on parallelly. Obviously, the UK government realises that the Tata Group is one of the biggest investors and employers in the UK because we have Jaguar Land Rover, Tata Chemicals, Tata Steel, TCS and Tata Consumer Products."

On whether the UK operations need support from India business, he said if the support from the government comes through, then it becomes a sustainable business and there is a case for investment.