

Indian rupee to appreciate to ₹ 82-82.50 in FY25: CARE Ratings

AGENCIES

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The Indian rupee is expected to appreciate to about Rs 82-82.50 in FY25 while in the near term, it will trade between Rs 83-83.50 against the US dollar, a top economist with CARE Ratings said. According to Chief Economist Rajini Sinha, the Indian rupee is expected to trade between Rs 83-83.50 in the near term, though geopolitical tensions may pose a potential risk. "We expect INR to appreciate marginally during FY25 to about Rs 82-82.50, supported by India's strong fundamentals in terms of healthy economic growth of around 7 per cent, a comfortable CAD (current account deficit) of around 1 per cent of GDP (gross domestic product), and an expected surge in FPI inflows post India's inclusion in global bond indices," she said.