

Rupee Settles 2P Lower at 83.33

Mumbai: The rupee consolidated in a narrow range and settled 2 paise lower at 83.33 against the US dollar on Wednesday, as the support from positive domestic equities was negated by rising American currency.

Forex traders said elevated

crude oil prices and significant foreign fund outflows in the international market dented investors' sentiments. The local unit opened at 83.29 against the greenback. The unit hit an intra-day high of 83.26 and a low of 83.33 against the greenback.