

MG Motor India upbeat on electric cars

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MG Motor India expects 25-30 per cent of its total vehicle sales to come from electric cars in the current financial year. It plans to roll out the Comet electric vehicle (EV) in the coming days, the smallest EV to be available in India.

The company already sells ZS EV electric SUVs in the country. It said the Indian electric passenger market reached around 50,000 units in FY23, and is likely to be around 1.25 lakh units this year.

SALES TARGET

MG Motor has already sold around 10,000 units of ZS EV so far and expects sales to touch 1,000 units a month soon, along with the Comet,



Rajeev Chaba, President and MD, MG Motor India

which it expects to do about 3,000 units a month.

“We expect 25-30 per cent of our total sales to come from our EVs (Comet and ZS EV) in the current financial year,” Rajeev Chaba, President and MD, MG Motor, told *businessline*. He said the company has less than 2 per cent (of the total PV market) share right now, but this will continue to increase.