

Talks underway on setting up Deregulation Commission: PM

Adani group, NTPC, Reliance look to invest around ₹4.7 trillion in the state

SANJEEB MUKHERJEE & SANDEEP KUMAR
Bhopal, 24 February

Prime Minister Narendra Modi on Monday said the Deregulation Commission would help establish an investment-friendly regulatory ecosystem in states, adding that the Centre had begun discussions with all stakeholders to shape its framework and enhance the ease of doing business.

Speaking at the inauguration of the two-day Invest Madhya Pradesh—Global Investors Summit (MPGIS) 2025, Modi highlighted the World Bank's confidence in India's economic trajectory, stating that the nation is poised to remain the world's fastest-growing economy.

“For the first time in Bharat's history, the entire world is optimistic about its future,” Modi said, appealing to investors to seize opportunities in Madhya Pradesh, citing its burgeoning talent pool and world-class infrastructure.

The day's marquee announcement came from Gautam Adani, founder and chairman of the Adani group, who mentioned potential investments worth ₹1.1 trillion across sectors, including pump storage, cement, mining, smart meters, and thermal energy. This is projected to generate at least 120,000 jobs in the state by 2030. Also, the group is in



Prime Minister Narendra Modi, flanked by Madhya Pradesh Governor Mangubhai Patel (left) and Chief Minister Mohan Yadav, at the inauguration of the Global Investors Summit in Bhopal on Monday

KEY INVESTMENT COMMITMENTS

Adani group: ₹2.1 trn

NTPC: ₹2 trn
(Renewable energy)

RIL: ₹60,000 cr (Biofuel)

Avaada Group: ₹50,000 cr

Sundev Renewables:
₹4,330 cr (Green data centre)

Dabur India: ₹550 cr

advanced discussions with the state government for an additional ₹1 trillion investment in a greenfield smart city project, a major airport, and coal gasification ventures. These together entail ₹2.1 trillion worth of potential investments in Madhya Pradesh.

The conglomerate already has ₹50,000 crore worth of investments in the state.

Meanwhile, state-run power giant NTPC announced it had signed preliminary agreements to invest over ₹2 trillion in renewable energy projects, including solar, wind, pumped hydro storage, non-fossil fuel-based initiatives, and other carbon-neutral ventures.

Reliance Industries disclosed plans to invest ₹60,000 crore in the

state's biofuels sector.

In his address, Modi recalled a time when Madhya Pradesh grappled with electricity and water shortages, compounded by a deteriorating law-and-order situation that deterred businesses. But over the past 20 years, with the support of the people, the BJP-led state government has restored governance, positioning Madhya Pradesh among the top five investor-friendly states, he said. The PM reiterated that the Centre had begun consultations with state governments and other stakeholders regarding the Deregulation Commission, first mentioned in the FY26 Budget.

Madhya Pradesh Chief Minister Mohan Yadav, addressing the summit, said Bhopal would emerge on the global map in a new light after GIS 2025. “Madhya Pradesh has a crucial role in reshaping India into a \$35 trillion economy (by 2047). We are already working to develop 13 new industrial parks in the state and develop more industrial and semiconductor parks,” he said.

A report by the Confederation of Indian Industry, released during the event, projected that Madhya Pradesh's economy could expand 18-fold to \$2.1 trillion (₹248.6 trillion) by 2047-48, at a compound annual growth rate of 8.6 per cent, from the current \$164.7 billion (₹13.6 trillion).