

# Honda-Nissan merger talks' impact on India ops unclear



## KEY FINANCIALS (in ₹ cr)

(For Apr-Nov FY25)	Production	Y-o-Y chg in %	Sales*	Y-o-Y growth in %	Exports	Y-o-Y growth in %
Honda Cars India	69,427	-9.4	40,153	-28	42,030	154
Nissan Motor India	68,521	41.28	18,548	-5.7	42,216	61.6

\*wholesale

## OUTPUT STATS

	Honda Cars India (FY24)	Nissan Motor India (FY23)
Total debt	2,877.30	1,465.20
Net sales	16,461.60	8,029.20
PAT	661.4	294.7

Compiled by BS Research Bureau  
Sources: Capitaline, FADA, Siam

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Two Japanese automobile (auto) giants, Honda and Nissan, are moving towards a potential merger, but it remains unclear how their Indian operations will be immediately impacted. Nissan has an alliance with French carmaker Renault, where the two share the Oragadam plant near Chennai.

As of October, the Renault Nissan Automotive India (RNAIPL), a dedicated manufacturing facility for the Renault-Nissan Alliance, has produced over 4.5 million powertrain units at its facility in Oragadam. RNAIPL manufactures Renault and Nissan cars for both the Indian and export markets, with over 2.75 million cars produced since operations began in 2010. Since production started in May 2010, RNAIPL has produced seven different types of engines and three varieties of gearboxes.

RNAIPL's powertrain division reached the production milestone of 1 million engines in 2016, within six years of starting production, and has also produced over 160,000 units of electric vehicle (EV) reducer components for export.

## FACT BOX

### HONDA CARS INDIA

- ▶ 180,000 per annum production capacity at Tapukara plant, Rajasthan
- ▶ Makes Amaze, City, City Hybrid and Elevate

### NISSAN MOTOR INDIA

- ▶ Renault Nissan Automotive India Private Limited plant in Oragadam, Chennai has a production capacity of 480,000 vehicles per yr
- ▶ Makes Kwid, Kiger, Triber for Renault and Magnite for Nissan

Speaking to reporters in Tokyo, Makoto Uchida, director, representative executive officer, president and chief executive officer of Nissan Motor Corporation, said that synergies with Renault are another possibility they are exploring. He added that they will continue to hold discussions with existing partners. Uchida emphasised that "nothing is decided today". If they see a promising project that positively contributes to brand power, discussions can be taken forward.

Nissan Motor India declined to comment on the matter, and Honda Cars India also did not comment.

In an interview with PTI a few days ago, Nissan India Operations President Frank Torr s said that the Japanese automaker's plans to turn around its Indian operations remain intact. He mentioned that Nissan is looking to increase its headcount in India — adding 600 people at the Chennai plant to introduce a third shift.