

# Hyundai to sign long-term wage deal with recognised union soon

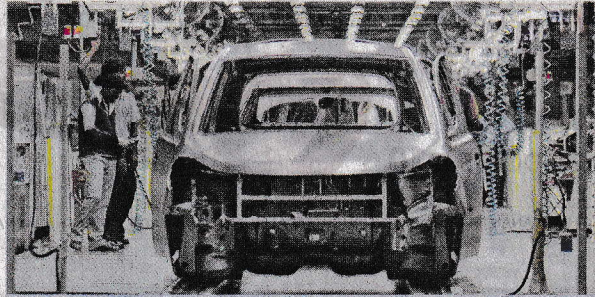
**ONGOING TALKS.** Focus is on reaching a mutually-beneficial outcome, says company

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Hyundai Motor India Ltd (HMIL) will soon sign a long-term wage settlement with its recognised union, the United Union of Hyundai Employees (UUHE).

Sources told *businessline* that HMIL is close to finalising the negotiations on the long-term wage settlement with UUHE. Over 2,200 technicians are associated with this union, and the three-year-old agreement was last signed in June 2022. It was implemented retrospectively from April 1, 2021, to March 31, 2024.

When asked about the wage negotiations, Hyundai said in a statement that long-term settlements are a standard industry-wide practice involving multiple



**PAY REVISION.** As many as 2,239 technicians of Hyundai Motor India benefited from the revised wage package, according to the 2022 agreement REUTERS

rounds of discussions and negotiations.

## **BEST-IN-CLASS WAGES**

"We are currently engaged in ongoing discussions with representatives of UUHE, which is the recognised majority union at Hyundai Motor India Ltd, and as per the Labour Department of Government of Tamil Nadu," the

company's statement said, without going into the specifics.

"We remain focused on reaching a mutually-beneficial outcome. HMIL leads the industry in offering among the best-in-class wages and benefits, and prioritises employee well-being and operational continuity as part of its long-standing

commitment to India and the automotive industry," the statement added.

In relation to the CITU-backed union, which wants to be part of the wage revision, the company said it is an unrecognised minority union. Due to the ongoing litigation in Court, the company cannot comment on any matters which are sub-judice, it added.

The previous three-year wage settlement was implemented with retrospective effect from April 1, 2021, and remained effective until March 31, 2024. The package saw a salary increase of ₹28,200 per month (in the ratio of 55 per cent, 25 per cent and 20 per cent for three years) amongst other benefits. About 2,239 technicians benefited from the revised wage package, according to the 2022 agreement.