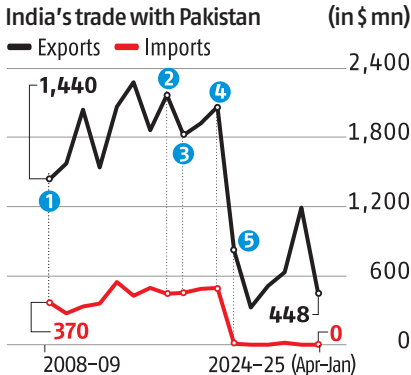


# FRESH TUMULT FOR INDIA-PAK TRADE

On Wednesday, terrorists opened fire on a group of tourists in Pahalgam, killing at least 26 people. While the long-term impact of the latest attack on bilateral trade remains uncertain, past incidents suggest the potential for disruption. Total merchandise trade between the two nations ranged between \$1.8 billion and \$2.5 billion during FY09 and FY10. However, amid growing tensions in recent years, India's exports to Pakistan have sharply contracted since FY20. This followed Pakistan's suspension of bilateral trade with India in August 2019, in response to India's decision to revoke Jammu and Kashmir's special status under Article 370.

SHREYA NANDI



- 1** Gunmen attack in Mumbai in November 2008
- 2** Attack on Indian airforce base in January 2016
- 3** Soldiers attacked in Kashmir's Uri in September 2016
- 4** CRPF convoy attacked in Pulwama in

February 2019; India retaliated with Balakot airstrikes

- 5** Revocation of special status of Jammu and Kashmir under in August 2019

**Tourists attacked in Pahalgam on April 22**