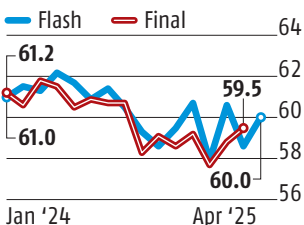


Pvt sector activity at 8-month high in Apr

COMPOSITE PMI OUTPUT INDEX



Note: In PMI parlance, a reading above 50 denotes expansion, while below it shows contraction

Source: HSBC

SHIVA RAJORA

New Delhi, 23 April

India's private sector output grew at its fastest pace in eight months in April amid a sharp rise in new business, particularly "buoyant" international demand for goods and services, said a private survey on Wednesday.

The HSBC flash India Composite Purchasing Managers' Index (PMI), compiled by S&P Global, rose to 60.0, up from revised 59.5 in March.

The index, which measures monthly change in the combined output of the two sectors, has been above the neutral 50 mark that separates growth from contraction for the 45th consecutive month.

"Private sector companies in India welcomed a sharp rise in total new business intakes at the start of the 2025/26 fiscal year, which was boosted by buoyant international demand for goods and services. Collectively, new export orders increased at the fastest pace since the series started in September 2014 as survey participants noted gains from across the globe," said the survey.

Manufacturing clocked a sharper upturn in new business orders than service.

"Companies operating in India's private sector suggested that output levels had been raised in response to efficiency gains, positive demand trends and successful advertising. Some panellists also reported an improvement in international competitiveness as a result of the rupee's depreciation against the US dollar," said the survey.