

RIL, JSW among 7 bidders for battery storage PLI

MUKESH JAGOTA
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RELIANCE INDUSTRIES, JSW Neo Energy, Amara Raja and Lucas TVS are among seven companies that have bid for the ₹3,620-crore production-linked incentives (PLI) to set up advanced chemistry cell battery (ACC) storage facilities of 10 GWh capacity.

Others who have shown interest in setting up advanced electric power storage capacity under the PLI scheme are Anvi Power Industries, Acme Cleantech and Waaree Energies, the heavy industries ministry said on Tuesday.

The bids for setting up the 10 GWh capacity were invited on January 24. While the last day of application was Monday, technical bids were opened on Tuesday.

The 10 GWh ACC capacity is leftover from the 50 GWh capacity that was to be set up under PLI when the scheme was first announced by the government in 2021 with an outlay of ₹18,100 crore.

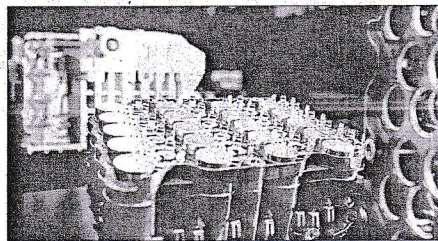
The first round of the ACC PLI

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■ First round of the ACC PLI bidding concluded in March 2022

bidding was concluded in March 2022, after which four companies were selected: Reliance New Energy Solar, Ola Electric Mobility, Hyundai Global Motors Company and Rajesh Exports.

In August 2022, Hyundai pulled out of the scheme when the South Korean automaker clarified that it had nothing to do with Hyundai Global Motors.

In the first round of bids, Ola and Hyundai Global were awarded capacity of 20 GWh each, and Rajesh Exports and Reliance were awarded 5 GWh each. With the pull-out of Hyundai, 20 GWh was again made available for bidding.

The government then decided to split the 20 GWh equally between battery storage for the power grid and for mobility and other uses.