

# Net FDI dips to \$14.5 bn till Feb

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The net foreign direct investment (FDI) in India, inflows minus the outflows, dropped sharply by 45.5 per cent in the 11 months of financial year 2024 (April 2023 to February 2024), when compared with the same period a year ago due to a rise in repatriation of capital.

The net FDI stood at \$14.55 billion in April-2023-February 2024

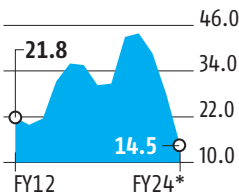
period, down from \$26.71 billion in the same period a year ago due to a rise in repatriation of capital. The Reserve Bank of India's data (April 2024 bulletin) said FDI in India was \$26.69 billion and outflows were \$12.14 billion in April 2023-February 2024. In the same period last

year (April 2022-February 2023), FDI inflows were at \$ 39.61 billion, while outflows had touched \$12.90 billion during the same period.

Repatriation/disinvestment by those who made direct investments in India rose to \$38.30 billion in 11-months of FY24 from \$27.17 billion in April 2022-February 2023. According to the RBI data, more than 60 per cent of the FDI equity flows were directed towards manufacturing, computer services, and financial services.

## DECLINING TREND

Value (\$ bn)



\*Data for FY24 is till February

Source: RBI

Compiled by BS Research Bureau