

Company formation made easier on new MCA portal

Companies will be able to incorporate, convert with greater ease in the version 3 of the corporate affairs ministry portal. A January 20 notification has amended the firms' incorporation rules, 2014, and the companies - authorised to register rules, 2014.

Instead of a physical copy of memorandum of association and article of association only an e-MOA and e-AOA will have to be filed in all cases of conversion of companies in

the version 3. The ministry has made over 46 forms available on the latest version of its portal on Monday.

When converting a one person company into a public or private firm, one form - INC has to be filled along with the e-MOA, e-AOA. The requirement of filing a copy of resolution, list of proposed members and directors, list of creditors, and latest audited financial statement have been done away with. **RUCHIKA CHITRAVANSHI**