

EV body slams govt for halting FAME II subsidies

PRESS TRUST OF INDIA
New Delhi, December 22

THE SOCIETY OF Manufacturers of Electric Vehicles (SMEV) on Thursday hit out at the government for holding back incentives under the FAME II scheme.

In response to a reply made by Union heavy industries minister Mahendra Nath Pandey in the Lok Sabha on Tuesday that the ministry has received complaints regarding misappropriation of subsidies under the FAME India Phase II scheme by some electric vehicles manufacturers, the industry body said the allegation is "invalid in the context of the issue at hand".

The government is probing 12 automakers, including Hero Electric and Okinawa Autotech, for alleged misappropriation of subsidies under the ₹10,000-crore FAME II scheme.

On Tuesday, Pandey had stated the government received complaints mainly related to violation of Phased Manufacturing Programme guidelines and it had been referred to the testing agencies for reverification.