

# Rupee rises 12 paise to close at 81.67

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**SNAPPING ITS FOUR-SESSION** losing streak, the rupee appreciated by 12 paise to close at 81.67 against the US dollar on Tuesday as the American currency retreated from its elevated levels.

“The Indian rupee marked the first gain in the last five days as a gauge of the dollar index halted a three-day gain after some US policymakers struck a cautious note about further aggressive tightening moves,” said Dilip Parmar, research analyst, HDFC Securities.

The near-term attention will be focused on the Federal Open Market Committee (FOMC) minutes due on Wednesday. It may show a consensus on the need to slow hikes, but division on the end-point and whether to prioritise inflation or economic growth, Parmar said.

The dollar index, which gauges the greenback's strength against a basket of six currencies, slipped 0.35% to 107.46.