

# Telangana CM inaugurates railway coach factory in Hyderabad

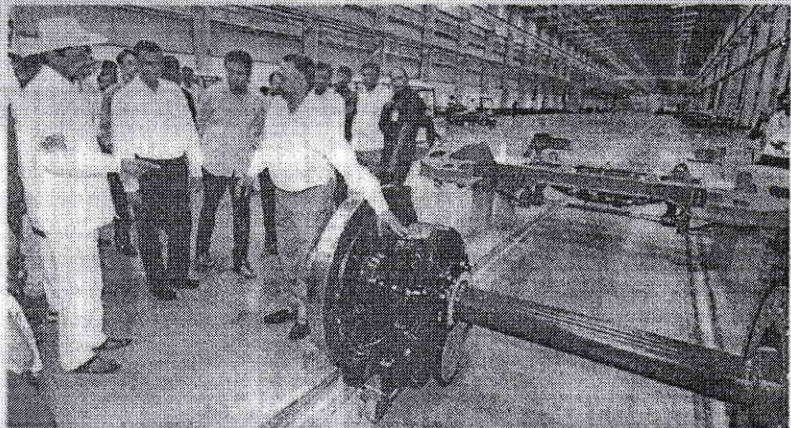
**Our Bureau**  
Hyderabad

Telangana Chief Minister K Chandrasekhar Rao, on Thursday, inaugurated a railway coach factory, set up by Medha Servo Drives Pvt Ltd, at Kondakal.

The investment for the project is ₹805 crore. As much as 558 people have already been employed and an additional 500 people have benefited indirectly. Moreover, there are plans to create employment opportunities for about 1,000 more individuals in the near future.

The state-of-the-art facility is built over 33,000 sq ft. Medha Servo Drives had also inked a joint venture (JV) agreement with Swiss railway rolling stock manufacturer Stadler Rail.

The joint venture will use the Telangana unit to cater to the Indian market and exports to customers across the Asia-Pacific region. Speaking on the



**NEW FACILITY.** Telangana Chief Minister K Chandrasekhar Rao inaugurated the 33,000-sq-ft railway coach factory of Medha Servo Drive Pvt Ltd at Kondakal TWITTER/TELANGANACMO

occasion, the Chief Minister said Telangana Industrial policy (TS-iPASS) was attracting huge investments to the State. The investors could go ahead with setting up industries with deemed approval in case of any delay in responding to the applications from officials beyond 15 days, he added.

**ATTRACTING INVESTORS**  
Complementing Medha on its new factory, Rao said it would

also attract global majors to invest in Telangana.

Hyderabad-based Medha Servo Drives had also signed an MoU with the Government of Telangana for setting up Coach Factory in 2017. The company is focussed on rail transportation. In addition to Railway domain, Medha has now diversified its product portfolio to include solar inverters and electric vehicle propulsion systems.