

# Aluminium futures: Go short at ₹240 and ₹242

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Aluminium prices have been volatile in the past week. The aluminium futures contract traded on the Multi Commodity Exchange (MCX) hit a high of ₹245.25 per kg last week on May 14, 2025.

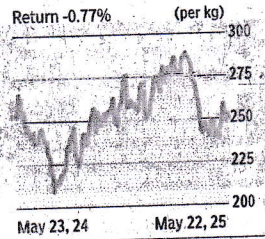
## COMMODITY CALL.

From there, it fell sharply to a low of ₹235.30 on Tuesday this week. The contract has recovered from this low, and is currently trading at ₹239 per kg.

## OUTLOOK

The reversal from the high of around ₹245 is very significant. The region between ₹245 and ₹247 is a strong resistance zone. So, the rise to ₹245 could just be a corrective rise within the broad downtrend.

Resistance is now in the



₹242-243 region. It could cap the upside in the coming days. As such, the recent bounce could be short-lived.

Support is at ₹236. We expect the contract to remain below ₹243 and break ₹236. Such a break could drag it down to ₹230-228 in the short term.

## TRADE STRATEGY

Traders can go short at ₹240 and ₹242. Keep the stop-loss at ₹246. Trail the stop-loss down to ₹238 when the contract goes down to ₹235. Move the stop-loss further lower to ₹235 when the contract touches ₹232. Exit the shorts at ₹230.