

# JSW Steel to invest ₹9,000 crore in setting up pellet plant in Odisha

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JSW Steel will invest ₹9,000 crore in setting up an 8-million tonne per annum (mtpa) pellet unit and associated slurry pipeline from its iron ore mines to the plant at Jagatsinghpur district near Paradeep in Odisha. This is part of its proposal to set up a 13.2 mtpa integrated steel plant in the State.

The company intends to build the greenfield steel plant in a modular fashion, starting with the pellet plant and the slurry pipeline, Jayant Acharya, Joint MD, told *businessline*.

The initial investment for the pellet unit will be made

## ◎ THE TARGET

The company aims to achieve 50-mt capacity overall by the end of the decade with focus continuing mainly on the domestic market

from the ₹18,800-crore capex planned for this fiscal and is expected to be completed in three years, said Acharya. The company intends to use pellets produced at its Dolvi plant in Maharashtra till the greenfield steel plant is fully commissioned.

JSW Steel has already received environmental clearance for the plant and is wait-

ing for a portion of the land to be acquired and transferred to the company. The company had initially envisaged about ₹65,000-crore capex for the project.

## CAPACITY EXPANSION

JSW Steel has been focussing largely on brownfield expansion at its existing facilities, including the ongoing 5-mtpa project at Vijayanagar in Karnataka. It recently completed another 5-mtpa expansion at Dolvi.

Acharya said JSW Steel is targeting an overall capacity of 50 mt by the end of the decade with focus remaining mainly on the domestic market. This will make the company one of the largest steel producers globally.