

₹35,000 cr electronic parts PLI plan afoot to give sub-assemblies a leg up

SURAJEET DAS GUPTA

New Delhi, 19 July

The Ministry of Electronics and Information Technology (Meity) is ready to allocate over ₹35,000 crore to the proposed production-linked incentive (PLI) scheme for electronic components, in a bid to transform India into a global hub for sub-assemblies, a senior official disclosed.

Sub-assemblies, comprising various components and parts, are integral to creating complete products. Under this upcoming scheme, the identified sub-assemblies include camera modules (featuring components such as connectors, sensors, lenses, golden wires, and glue), display assemblies, mechanical parts (resins, mesh, adhesive, film, and gasket), battery packs, battery chargers, and vibrators.

According to estimates, scaling up the production of these sub-assemblies in India could increase value addition in products like mobile phones by 25-28 per cent, while also boosting electronics



ILLUSTRATION: BINAY SINHA

exports. However, the required investments for sub-assemblies range from ₹500 crore to over ₹1,000 crore, depending on the scale of production.

Core components, such as the lens for camera modules, necessitate even larger investments due to the extensive global capacities already established in various markets.

“The government’s objective with the component PLI is to position India as a global hub for sub-assembly exports,” the Meity official said. “We have identified the sub-assemblies to incentivise. We have looked at global market potential, and possible companies that would be interested.”

Regarding the semi-conductor road map, the official mentioned that Tata Electronics’ technology partner, PSMC, will provide the tech for manufacturing 28 nm wafers.

Efforts are underway to advance technology for lower nodes, with over 115 highly-qualified engineers already recruited to build an indigenous technology team.

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Sanjeev Krishan re-elected PwC India chairman

RAGHAV AGGARWAL

New Delhi, 19 July

PwC India announced on Friday that Sanjeev Krishan (*pictured*) has been re-elected as its Chairperson for a second straight term.

Krishan, 53, will hold the post for four years beginning April 1, 2025.

The consultancy said that Krishan would continue to represent it externally and internally. He will also continue to serve on the PwC Global Strategy Council.



Krishan's first term as Chairperson started on January 1, 2021. He joined PwC in 1991 as an articled trainee. In 2006, he became a partner and led the firm's Deals, Transactions and Private Equity business.

Krishan also did a brief stint with PwC Sweden as part of an International Exchange programme, where he worked with several private equity funds and corporate clients, mostly on cross-border deals.

"His re-election is a testament to his remarkable contributions towards building a future-ready firm, greater prominence in the domestic market and an expanded footprint within the PwC Network. His forward-thinking approach to leveraging technology is helping drive innovation and efficiency across the firm," said Dinesh Arora, Chair-Partnership Oversight Committee, PwC in India.