

# 51% of India's top 100 firms disclose carbon emissions

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Supplementing the efforts of the Indian government to achieve a net-zero emission target by 2070, as many as 51 per cent of the top-100 companies have started making disclosures on a voluntary basis about carbon emissions, says a PwC India survey.

The survey further said that about 31 per cent of the respondent companies have disclosed their net-zero targets. The government and the regulators have introduced



new regulations pertaining to environmental, social and governance (ESG) for businesses.

India's transition to BRSR Core positions the nation as a frontrunner in the global transition towards a more credible and transparent sustainability reporting landscape. "51 per cent of India's top 100 listed companies by market capitalisation disclosed their scope 3 data for FY23 despite it being a voluntary disclosure in business responsibility and sustainability reporting (BRSR)," said the report, 'Navigating India's Transition to Sustainability'.

This, it added, "sheds light on how Indian businesses are taking a step further in ESG reporting as Scope 3 emissions are crucial to understand an entity's net zero journey." The survey further said 44 per cent of the top 100 listed companies conducted the life-cycle assessment of their products or services, 89 per cent of the companies disclosed their information on leadership indicators, 49 per cent have increased their energy consumption from renewable sources.