

IMF applauds India for fiscal discipline in election year

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The International Monetary Fund has applauded India for maintaining fiscal discipline in an election year, saying that the Indian economy is doing well and continues to be the world's bright spot.

“At this point in time, India's economy is doing well. Growth at 6.8 per cent is very good. Inflation's coming down. We have to make sure that inflation comes down to target and it is there on a durable basis. Macro fundamentals look pretty good,” Krishna Srinivasan, director, Asia and Pacific department, at the IMF told *PTI* in an interview.

“One thing I would say is that maintaining fiscal discipline, especially in the election year, has been quite a highlight because countries do embark on fiscal adventures in the election year.”