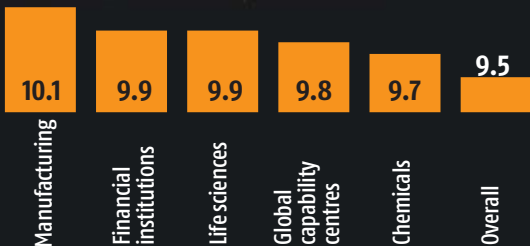




# Manufacturing firms may lead pay hikes in 2024: AON

## POSITIVE SIGNS

Projected increases in %



Source: AON India

AON India, in a survey, projected a 9.5 per cent increase in salary in India for 2024. The number reflects a slight dip from the 9.7 per cent salary hike in 2023.

According to the projections by AON, the manufacturing sector could lead the hike with

10.1 per cent, followed by life sciences, and financial institutions with a 9.9 per cent hike each.

The survey also revealed a decline in attrition rates, dropping from 21.4 per cent in 2022 to 18.7 per cent in 2023.

**VIDUSHI SINHA**