

Outward remittances at lowest levels in Nov

AATHIRA VARIER

Mumbai, 21 January

Outward remittances under the Liberalised Remittance Scheme (LRS) of the Reserve Bank of India (RBI) dropped to its lowest level during 2025-26 (FY26) in the month of November.

It slipped 0.47 per cent year-on-year (Y-o-Y) in the month to \$1.94 billion due to moderation in overseas travel and education related remittances.

According to latest data released by RBI, remittances moderated 4.3 per cent Y-o-Y in the April-November period (FY26) to \$19.10 billion.

According to the RBI Bulletin for November, the international travel which accounted for over 60 per cent of the entire outward remittance by Indians under the scheme slipped by 1.11 per cent Y-o-Y to \$1.10 billion. The remittances for overseas education dropped to 29.85 per cent Y-o-Y to \$120.94 million.

According to experts, the remittances are usually stronger in September and October driven

Slippery slope

Outward remittances under LRS

Month	Total (\$ bn)
Apr '25	2.48
May '25	2.31
Jun '25	2.12
Jul '25	2.45
Aug '25	2.64
Sep '25	2.78
Oct '25	2.36
Nov '25	1.93

Source: RBI Bulletin

by education-related payments, and pick up pace in December due to the holiday season.

Pavan Kavad, managing director, Prithvi Exchange, said: "Global uncertainty, including geopolitical tensions and slowdown in education across key markets has affected remittances, while investments abroad have nearly doubled from the same time last year as investors are looking to hedge their positions and exploring global markets for better opportunity."